



NNPC MONTHLY OIL & GAS REPORT: JULY, 2019

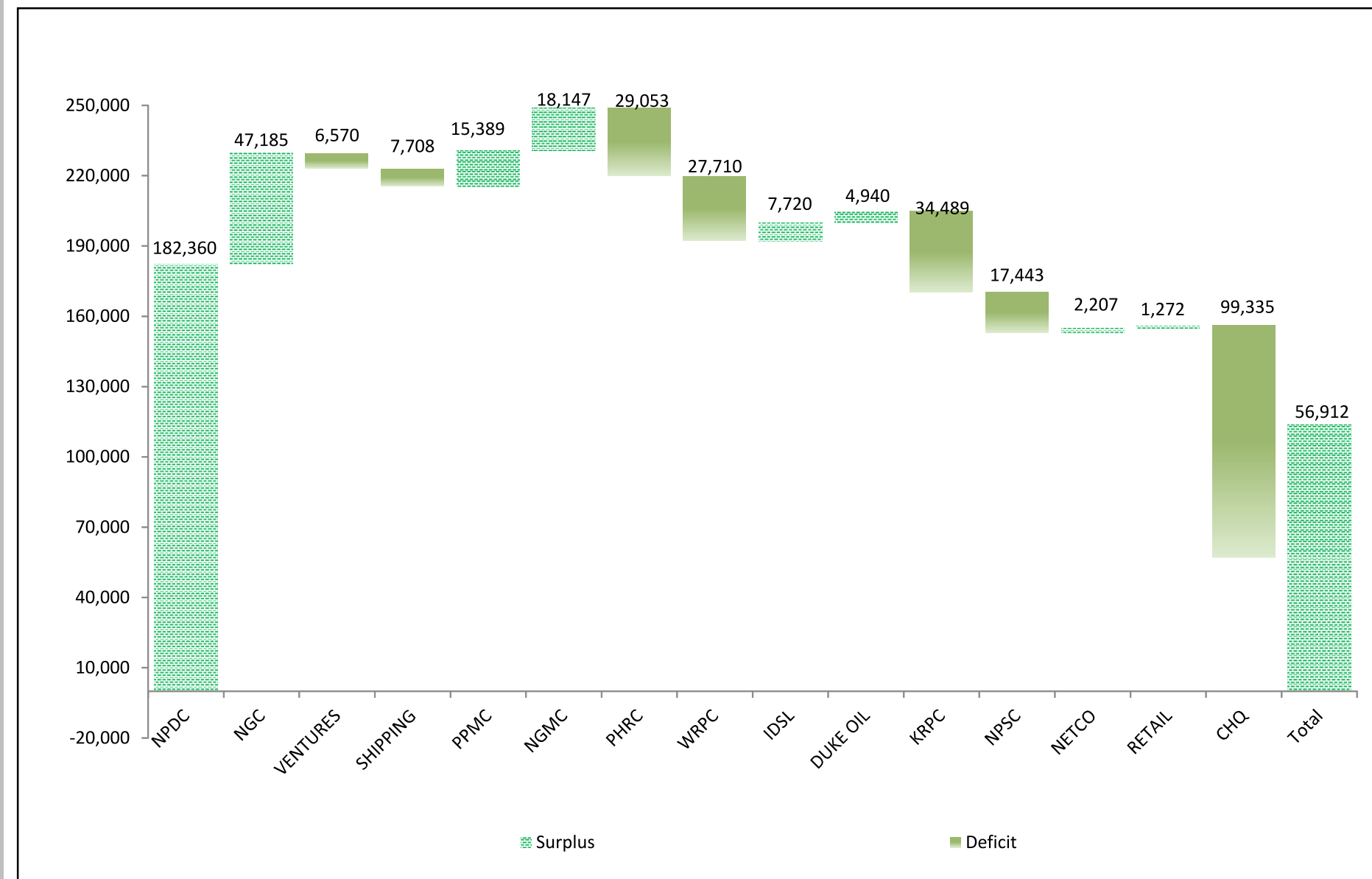


NNPC MONTHLY OIL & GAS REPORT: JULY, 2019



NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			(=N= MILLION)			(=N= MILLION)			PTD (=N= MILLION)					
				JUNE, 2019			JULY, 2019			2019 BUDGET			2019 ACTUAL		
	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)
NPDC	181,951	69,061	112,891	89,166	64,381	24,785	61,323	45,552	15,771	1,273,660	483,424	790,236	611,795	429,435	182,360
IDSL	2,982	2,205	777	5,335	962	4,373	2,195	2,323	(128)	20,874	15,434	5,440	15,926	8,206	7,720
NETCO	2,148	1,873	275	3,309	2,778	531	2,420	2,239	180	15,035	13,112	1,923	18,886	16,679	2,207
Sub-Total	187,081	73,139	113,943	97,809	68,121	29,689	65,937	50,113	15,824	1,309,569	511,971	797,598	646,608	454,321	192,287
NGC	11,984	1,933	10,051	5,844	1,431	4,413	20,813	2,482	18,331	83,886	13,531	70,355	60,701	13,516	47,185
NGMC	18,578	13,254	5,324	14,538	11,220	3,319	18,128	14,657	3,470	130,046	92,781	37,265	108,815	90,669	18,147
Sub-Total	30,562	15,187	15,374	20,383	12,651	7,732	38,941	17,139	21,802	213,932	106,312	107,620	169,516	104,185	65,331
KRPC	8,640	10,387	(1,747)	1,849	11,404	(9,556)	720	5,104	(4,384)	60,479	72,710	(12,231)	4,836	39,325	(34,489)
PHRC	10,360	12,588	(2,227)	12	3,806	(3,794)	35	5,913	(5,878)	72,522	88,113	(15,591)	3,391	32,444	(29,053)
WRPC	6,762	8,471	(1,709)	151	4,222	(4,071)	70	3,645	(3,574)	47,331	59,296	(11,965)	58,951	86,660	(27,710)
Sub-Total	25,762	31,445	(5,684)	2,012	19,433	(17,420)	825	14,661	(13,836)	180,332	220,118	(39,786)	67,178	158,429	(91,251)
RETAIL	28,619	26,566	2,053	13,630	13,520	110	14,204	14,013	191	200,332	185,960	14,372	106,273	105,001	1,272
PPMC	182,774	177,161	5,613	217,407	216,899	508	210,960	209,892	1,067	1,279,416	1,240,128	39,288	1,497,033	1,481,644	15,389
NPSC	6,733	4,025	2,708	4,044	6,451	(2,407)	3,593	6,596	(3,003)	47,129	28,173	18,956	27,857	45,300	(17,443)
SHIPPING	8,142	7,291	850	6,716	5,845	871	5,597	7,223	(1,626)	56,991	51,040	5,951	36,546	44,254	(7,708)
DUKE OIL	1,183	270	913	155,876	154,486	1,390	162,159	161,274	885	8,279	1,891	6,388	995,238	990,298	4,940
Sub-Total	227,450	215,313	12,136	397,673	397,201	472	396,512	398,999	(2,486)	1,592,147	1,507,192	84,955	2,662,947	2,666,497	(3,550)
CHQ	38,757	53,887	(15,130)	217	15,936	(15,718)	246	16,633	(16,387)	271,299	377,209	(105,910)	1,892	101,227	(99,335)
VENTURES	727	3,471	(2,744)		982	(833)	30	687	(657)	5,087	24,297	(19,209)	590	7,161	(6,570)
Sub-Total	39,484	57,358	(17,874)	306	16,858	(16,552)	276	17,320	(17,044)	276,387	401,506	(125,119)	2,483	108,388	(105,905)
Grand Total	510,338	392,443	117,895	518,183	514,263	3,920	502,492	498,233	4,259	3,572,366	2,747,099	825,267	3,548,731	3,491,819	56,912



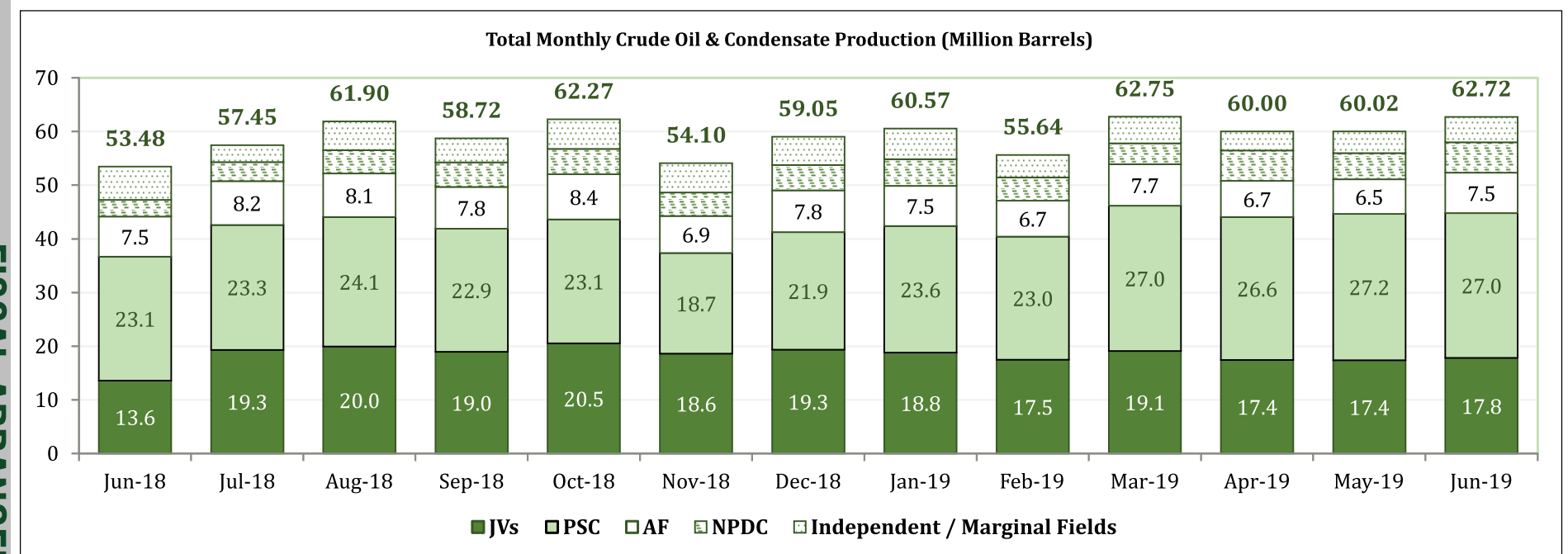
VALUE ADDITION

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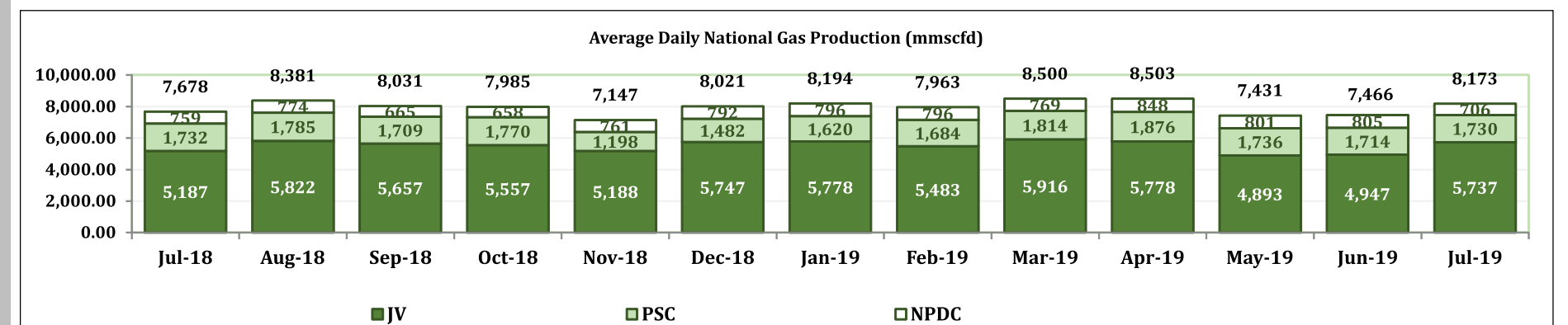
FINANCIAL PERFORMANCE

National Crude Oil & Condensate Production (Fiscalised)

Month	JVs	PSC	AF	NPDC	Independent / Marginal Fields	Total	Average Daily Production
	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels
Jun-18	13,620,002	23,050,872	7,494,093	3,124,348	6,192,791	53,482,106	1,782,737
Jul-18	19,329,899	23,266,534	8,181,356	3,533,223	3,134,513	57,445,525	1,853,081
Aug-18	19,973,453	24,118,465	8,082,088	4,346,779	5,379,950	61,900,735	1,996,798
Sep-18	18,964,640	22,915,115	7,817,183	4,573,419	4,447,270	58,717,627	1,957,254
Oct-18	20,536,053	23,092,627	8,420,600	4,719,450	5,501,515	62,270,245	2,008,718
Nov-18	18,612,068	18,745,390	6,900,890	4,410,454	5,428,523	54,097,325	1,803,244
Dec-18	19,349,575	21,901,114	7,790,576	4,719,450	5,288,429	59,049,144	1,904,811
Jan-19	18,822,538	23,581,458	7,483,749	4,946,892	5,732,227	60,566,863	1,953,770
Feb-19	17,486,614	22,957,771	6,673,108	4,346,424	4,178,816	55,642,733	1,987,240
Mar-19	19,120,775	27,045,491	7,724,090	3,894,652	4,961,504	62,746,512	2,024,081
Apr-19	17,442,808	26,638,336	6,731,332	5,676,252	3,508,973	59,997,701	1,935,410
May-19	17,402,590	27,248,246	6,464,447	4,875,061	4,029,966	60,020,310	1,936,139
Jun-19	17,815,332	26,978,405	7,529,665	5,665,192	4,728,791	62,717,385	2,090,580
PTD	238,476,347	311,539,824	97,293,177	58,831,596	62,513,267	768,654,211	25,233,863



National Gas Production				
PERIOD	JV mmscfd	PSC mmscfd	NPDC mmscfd	TOTAL mmscfd
Jul-18	5,187.16	1,732.09	758.93	7,678.17
Aug-18	5,821.54	1,785.28	774.47	8,381.29
Sep-18	5,656.85	1,709.49	664.94	8,031.28
Oct-18	5,556.75	1,769.72	658.32	7,984.78
Nov-18	5,187.98	1,198.32	760.96	7,147.26
Dec-18	5,746.97	1,482.49	791.75	8,021.21
Jan-19	5,778.46	1,619.95	795.93	8,194.34
Feb-19	5,482.93	1,684.30	795.58	7,962.82
Mar-19	5,916.36	1,814.01	769.21	8,499.58
Apr-19	5,778.09	1,876.31	848.14	8,502.54
May-19	4,893.09	1,736.49	801.38	7,430.96
Jun-19	4,946.80	1,713.90	805.39	7,466.09
Jul-19	5,736.81	1,730.32	705.58	8,172.70
Average	5,514.60	1,680.97	763.89	7,959.46



UPSTREAM VALUE CHAIN

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PRODUCTION